

**Republican Party of Texas  
Report on Agreed Upon Procedures**



## Independent Accountants' Report

Audit Committee  
Republican Party of Texas  
211 E 7th St #915  
Austin, Texas 78701

We have performed the procedures enumerated in Exhibit A, which were agreed to by you, solely to assist in the application of certain procedures related to certain records and transactions of the Republican Party of Texas (the Organization) with respect to certain records and transactions of the Organization for the purpose of determining the accuracy of the accounting records for the specific procedures listed. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of those parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described in Exhibit A, either for the purpose for which this report has been requested or for any other purpose.

Our findings relative thereto are presented below.

### **Procedure 1:**

We compared the Cash Position presented at the SREC meetings to the accounting records (Cash Availability Report) with reported totals as noted below:

<u>Date</u>	<u>SREC Cash Position</u>	<u>Accounting Records</u>	<u>Difference</u>
January 26, 2018	\$ 1,109,134.62	\$ 1,109,134.62	\$ -
April 6, 2018	1,257,181.49	1,257,181.49	-
June 11, 2018	1,731,588.39	1,731,588.39	-

On the April 6, 2018, Cash Availability Report, there was a variance of \$1.20 for the payroll account between reported bank balance of \$96.20 and the balance used on the Cash Availability Report of \$95.00. No other variance were noted.

**Procedure 2:**

We reviewed banking records related to amounts paid by the RPT Federal and State accounts for convention activities totaling \$140,000 from June 8, 2017, to March 6, 2018. These funds were paid back in two installments on January 1, 2018 and June 11, 2018.

**Procedure 3:**

We selected a sample of fundraising revenues from January 1, 2018, through June 30, 2018. The sample selection was designed to obtain a 95% confidence level.

The total population for revenue was \$3,668,381 which included all general ledger accounts starting with a "4". Our sample was designed to test a sufficient number of transactions to achieve a confidence level of ninety-five percent, which resulted in 176 transactions. Our test of the 176 transactions represented net revenues totaling \$2,227,314.94, of which \$609,123 was related to the recognition of primary filing fees received prior to January 1, 2018. No discrepancies were noted.

We examined the support for each receipt, traced the receipt to deposit in the bank, and noted posting to the correct period in the general ledger. No discrepancies were noted.

We were not engaged to and did not conduct an audit, the objective of which would be the expression of an opinion on the specified accounts and items. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report relates only to the items specified in our arrangement letter to you and does not extend to any financial statements of the Organization taken as a whole.

This report is intended solely for the information and use of the specified parties listed above and management, and is not intended to be and should not be used by anyone other than these specified parties.



Austin, Texas  
September 11, 2018

Republican Party of Texas  
Exhibit A  
Procedures to be Performed

1. Trace the Cash Position presented at the State Republican Executive Committee (SREC) Meetings from January 1, 2018 through June 30, 2018 to the related accounting records.
2. Trace transfers from the Convention fund to the RPT State and Federal Funds leading up to and after the 2018 convention related to expenses the RPT State and Federal Funds paid on behalf of the Convention Fund.
3. Select a sample of fundraising revenues from January 1, 2018 through June 30, 2018, with a 95% confidence level. Examine the support for the receipt, trace the receipt to being deposited in the bank, and trace to the correct period in the general ledger. Materiality for the sample shall be based on the total population.